

# OFFERS SURPLUS REALTY

## Pittston Coal Company to Sell Thirty-five Properties

To save taxes and other charges and to dispose of properties they no longer need in their business, the Pittston Coal Company and subsidiaries have placed on the market about thirty-five surplus holdings in the New York area, assessed at about \$2,000,000. The C. Grant Keck Company has been named sales agent.

These unused holdings consist mainly of equipped coal yards, garages and waterfront parcels. Among these are large yards at 1,382 and 1,660 West Farms Road, in the Bronx; at 157th Street and the Harlem River, and the garage-type property at 213 Canal Place, in the Bronx. Another large yard offered has about 1,000 feet of frontage at Newtown Creek, in Greenpoint, Brooklyn. An office building at 77 River Street, Hoboken, and a vacant plot of about 100,000 square feet at Second and Harrison Streets, Jersey City, also are included.

The disposal of these surplus holdings will not affect the business of the company, which will continue as usual, it was explained. The subsidiaries in whose names many of the parcels have been held include the Stephens Fuel Company, Jagels & Bellis Realty Corporation, F. G. Kerner Coal Company, Prospect Coal Company, Fleer Brothers, the 500 Gardner Avenue Corporation, the United States Trucking Company and Eastern Distributors.

Deals are pending for several of the properties, Mr. Keck said yesterday.

**The New York Times**

Published: April 21, 1939

Copyright © The New York Times